

**Shareholder Proxy Form**  
**of**  
**People's Community Market, Inc.**

**Special Meeting of Shareholders to be held on Thursday, February 15, 2018 at 11:00am.**

The undersigned shareholder of People's Community Market, Inc., a California corporation (the "Corporation"), hereby constitutes and appoints Marco Vangelisti, Corporate Treasurer, or failing him, Brahm Ahmadi, President and Chief Executive Officer, with full power of substitution, or instead of either of them, \_\_\_\_\_ as the undersigned's true and lawful attorney and agent to vote as the undersigned's proxy with respect to all of the shares of Preferred Stock of the Corporation held by the undersigned (the "Stock") at any meeting of the shareholders of the Corporation at which the undersigned is entitled to vote, including a meeting to be held on February 15, 2018, or any adjournment thereof, for the transaction of any business which may legally come before any such meeting, and for me and in my name, to act as fully as I could do if personally present.

The undersigned hereby revokes any other proxy previously given with respect to the Stock.

The undersigned may revoke this Proxy at any time by either delivering a notice of revocation to the Corporation or by executing another proxy with respect to the Stock. Unless revoked earlier, this Proxy will expire eleven months from the date of execution indicated below.

Except as indicated below, the proxy will have authority to vote the undersigned's shares at his/her discretion.

With respect to a proposal at the meeting of shareholders to be held on February 15, 2018, to amend the Corporation's Articles of Incorporation to increase the number of authorized Preferred Stock from one million shares to one million two hundred and fifty-thousand shares, the undersigned instructs the proxy to vote:

\_\_\_\_ Yes (recommended by the Corporation's management)  
\_\_\_\_ No

**The deadline for submitting a proxy for the above proposal shall be Wednesday, February 14, 2018, at 11:59pm.**

Please enter the name of the undersigned shareholder exactly as it appears on the records of the Corporation:

Name of Shareholder: \_\_\_\_\_

Signature: \_\_\_\_\_

Title (if signing for an entity): \_\_\_\_\_

Date of signature: \_\_\_\_\_

If you are submitting a completed proxy by US Postal Service, please mail it to the following address:

People's Community Market  
1814 Franklin St.  
Suite 800  
Oakland, CA 94612